

Mainframe Studios

# OPERATING BUDGET

Current & projected annual cash flow

Current

	<b>CURRENT</b> 71 Studios	<b>4 of 5 FLOORS</b> 125 Studios	<b>5 of 5 FLOORS</b> 181 Studios
<b>Revenue</b>			
Base Rental Income	\$ 377,906	\$ 561,372	\$ 766,333
Utility Reimbursement	85,953	166,726	255,358
Vacancy / Free Rent	5% (23,193)	10% (72,810)	15% (153,254)
Event Space	12,000	12,000	21,600
Easement Income	1,426	1,426	1,426
Operating Grants	145,000	-	-
Total Revenue	<u>599,092</u>	<u>668,713</u>	<u>891,463</u>
<b>Expenses</b>			
<i>Building</i>			
Building Maint. / Repair	174,784	200,289	222,839
Information Technology	6,218	8,218	10,218
Insurance	42,196	45,796	49,396
Utilities	177,072	224,775	266,352
Property Management	-	-	-
Property Taxes	-	-	-
<i>Operations</i>			
Executive Director	82,142	82,164	92,975
Professional Services	2,000	2,000	2,000
Administration	22,180	25,880	33,880
Marketing	28,246	28,246	28,246
Fundraising	135,000	15,000	-
Interest	93,694	12,100	-
Total Expenses	<u>763,554</u>	<u>644,469</u>	<u>705,907</u>
<b>Net Operating Income</b>	<b>(164,462)</b>	<b>24,245</b>	<b>185,556</b>
Contribution to Annual Reserves	-	24,245	75,000
<b>(Shortfall) / Cash Flow Remaining for ENDOWMENT</b>	<b>\$ (164,462)</b>	<b>\$ -</b>	<b>\$ 110,556</b>